

Appraiser Blog

4 Top Car Brands in North Carolina



By Tony Rached

[U.S. Car Sales Rise Despite High Interest Rates](#)

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North Carolina: A Hub of Automotive Excellence

What are the top car brands in North Carolina that bet in your Tar Heel State?

From electric vehicle plants to heavy-duty truck manufacturing.

The Old North Estate is at the front line of car innovations.

You'll learn who they are, how they're doing and even their impact in the economy and environment.

Let's explore how North Carolina is becoming a powerhouse in the car market.



[DOWNLOAD THE 4 Top Car Brands in North Carolina PDF](#)

Toyota Battery Manufacturing North Carolina (TBMNC) Randolph County

Devoted to sustainability, Toyota is building the "Toyota Battery Manufacturing North Carolina (TBMNC)".

It will be Toyota's first-ever battery plant in North America.

Established in Liberty, Randolph County, and scheduled to start activities in 2025.

TBMNC's current investment sums up to \$ 13.9 billion.

The facility aims to produce batteries for 1.2 million electric vehicles per year.

This huge investment underlines Toyota's dedication to green technology.

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While also creating 5,100 jobs and boosting the local economy.



Volvo Trucks North America Guilford County

The Swedish company conquered a great presence in North America.

One of the leading heavy truck producers in the world.

Did you know, that Volvo Trucks North America's main office is in Greensboro, NC?

Volvo Group reported global revenue of around \$45 billion in 2022.

30% from its North American operations.



Thomas Built Buses Guilford County

Thomas Built Buses is a leading manufacturer of school buses in the United States.

Its primary factory site is in High Point, North Carolina.

Their electric bus models address your demand for sustainable transportation.

Your old Tar Heel buddy is responsible for hiring more than 1,600 locals.



VinFast North Carolina Chatham County

The Vietnamese automaker chose North Carolina for its first North American plant.

Part of Vingroup, one of Vietnam's largest conglomerates.

Chatham County facilities will focus on producing electric vehicles (EVs).

VinFast expects to invest up to \$2 billion and produce 150,000 cars yearly.

The new competitor looks forward to creating 7,500 new jobs in the Old North Estate.

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Driving Forward

You now know all the brand factories that want to shape the future of transportation in NC.

How the automotive industry is driving the state's economic growth and new standards.

In a blend of tradition and innovation, North Carolina's car brand factories align with its citizens, like you.

How do you see the state's role evolving in the global car market?